March 12, 2024

**BSE Limited** 

Corporate Relationship Department, 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: LXCHEM

Scrip Code: 543277

Dear Sir / Madam,

## Sub: Appointment of Independent Director

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e., March 12, 2024, has inter alia taken on record/ approved the following:

- a. Based on the recommendation of the Nomination & Remuneration Committee, MR. ARUN TODARWAL (DIN 00020916), has been appointed as a Non-executive Independent Director of the Company for a period of three years with effect from April 1, 2024, till March 31, 2027. The Company shall seek the Member's approval for the aforesaid appointment in due course through a postal ballot.
- b. Approved the Postal Ballot notice for seeking the approval of members for the above matters. The copy of the notice of Postal Ballot along with the calendar of events will be submitted to the Stock Exchange as soon as the same is emailed to the eligible Shareholders.

The above is for your information and records. The relevant details, as required pursuant to Regulation 30 of the Listing Regulations are enclosed as **Annexure A**.

We request you to kindly take the above on record.

Thanking you,

For Laxmi Organic Industries Limited

Aniket Hirpara
Company Secretary and Compliance Officer

Encl.: A/a

Registered Office: A-22, MIDC, Mahad, Dist. Raigad – 402309, Maharashtra, India +91-2145-232759

CI No: L24200MH1989PLC051736

## Annexure A Additional details as required under Regulation 30 of the SEBI Listing Regulations

## a. Appointment of Mr. Arun Todarwal

Sr. No.	Particulars	Remarks
1	Name of the Director	Mr. Arun Todarwal (DIN: 00020916)
2	Reason for appointment	Based on the recommendation of the Nomination & Remuneration
3	Date of appointment	Committee, Mr. Arun Todarwal (DIN: 00020916), has been appointed
4	Terms of appointment	Nen-executive Independent Director of the Company for a period of three years with effect from April 1, 2024 till March 31, 2027.
		The Company shall seek the Member's approval for the aforesaid appointment in due course through a postal ballot.
5	Brief Profile	Mr. Arun Todarwal is a fellow member of the Institute of Chartered Accountants of India and has been practising as a Chartered Accountant for more than 40 years. During his years of practice, he has handled various professional assignments including Management Consultancy, Statutory Audits, Internal Audits, Management and Systems Audits, Due diligences, Succession planning for businesses and families, Family offices, Taxation, International Taxation, etc. in India, Dubai and several other countries. He is well-versed in Tax matters and has travelled abroad on several occasions to deliver talks on Indian Taxation as well as Investments in India. He has carried out professional assignments in more than 25 countries.  Mr. Todarwal has also been the Global Chairman of IAPA International, a leading global association of independent accounting, audit, tax, legal, advisory, financial, immigration and technology services firms. The association has more than 200 Chartered Accountants in more than 70 countries around the world.  He has been an independent director in several companies and over his tenure has helped companies in strengthening their corporate governance structure, compliances, risk assessment and plans to mitigate them as well as implementation of recommendations given by the auditors on strengthening the controls and processes of
		companies. He has been the Chairman of various committees including Audit, Nomination & Remuneration, Risk Management, ESG, CSR, etc.
6	Disclosure of relationship between Directors	Mr. Arun Todarwal is not related to any of the Board members of the Company.
7	Declaration	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Arun Todarwal is not debarred from holding the office of the Director of the Bank, by virtue of any SEBI order or any other such authority.