



# LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India  
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

LAXMI ORGANIC INDUSTRIES LIMITED							
Statement of Consolidated Financial Results for the quarter and nine months period ended December 31, 2023							
(All figures are rupees in million unless otherwise stated)							
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations	6,942.97	6,522.69	6,546.44	20,757.81	20,634.53	27,966.43
	Other income	53.40	82.06	32.42	174.99	82.15	120.53
	<b>Total income</b>	<b>6,996.37</b>	<b>6,604.75</b>	<b>6,578.86</b>	<b>20,932.80</b>	<b>20,716.68</b>	<b>28,086.96</b>
2	<b>Expenses</b>						
	Cost of materials consumed	4,933.85	4,295.29	4,135.44	13,707.61	12,659.66	16,677.64
	Purchases of stock-in-trade	70.00	30.68	342.13	272.53	1,092.10	1,648.23
	Change in inventories of finished goods, work in progress and stock-in-trade	(191.55)	291.04	(87.87)	227.79	(79.69)	226.37
	Power and Fuel	567.36	545.27	480.51	1,746.28	1,874.00	2,518.13
	Employee benefits expense	377.23	320.26	289.26	1,044.10	867.41	1,159.01
	Finance cost	5.20	20.61	57.05	71.80	124.93	112.58
	Depreciation and amortisation expense	275.30	275.49	187.91	760.39	493.66	724.12
	Other expenses	663.47	650.83	839.03	2,074.20	2,382.82	3,291.75
	<b>Total expenses</b>	<b>6,700.86</b>	<b>6,429.47</b>	<b>6,243.46</b>	<b>19,904.70</b>	<b>19,414.89</b>	<b>26,357.83</b>
3	<b>Profit/(Loss) before share of profit/(loss) of associates</b>	<b>295.51</b>	<b>175.28</b>	<b>335.40</b>	<b>1,028.10</b>	<b>1,301.79</b>	<b>1,729.13</b>
	Share of profit/(loss) of associates	-	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>295.51</b>	<b>175.28</b>	<b>335.40</b>	<b>1,028.10</b>	<b>1,301.79</b>	<b>1,729.13</b>
4	<b>Tax expense</b>	<b>23.62</b>	<b>68.15</b>	<b>62.70</b>	<b>265.79</b>	<b>298.38</b>	<b>483.01</b>
	-Current tax	38.82	98.15	(20.74)	319.88	215.96	378.77
	-Deferred tax	(15.20)	(30.00)	83.44	(54.09)	82.42	104.24
5	<b>Profit/(Loss) for the period/year</b>	<b>271.89</b>	<b>107.13</b>	<b>272.70</b>	<b>762.31</b>	<b>1,003.40</b>	<b>1,246.12</b>
6	<b>Other comprehensive income (OCI)</b>						
	Remeasurement of the net defined benefit liability / asset (net of tax)	0.46	3.00	(0.40)	3.46	7.19	3.85
	<b>Other comprehensive income /(loss) for the period/year</b>	<b>0.46</b>	<b>3.00</b>	<b>(0.40)</b>	<b>3.46</b>	<b>7.19</b>	<b>3.85</b>
7	<b>Total comprehensive income/(loss) for the period /year</b>	<b>272.35</b>	<b>110.13</b>	<b>272.30</b>	<b>765.77</b>	<b>1,010.59</b>	<b>1,249.97</b>
8	<b>Profit/(loss) attributable to:</b>						
	Owners of the company	271.89	107.13	272.28	762.31	1,002.55	1,245.72
	Non-controlling interest	-	-	0.42	-	0.85	0.40
9	<b>Other comprehensive income attributable to:</b>						
	Owners of the company	0.46	3.00	(0.40)	3.46	7.19	3.85
	Non-controlling interest	-	-	-	-	-	-
10	<b>Paid up share capital (face value Rs. 2 per share)</b>	<b>550.67</b>	<b>531.15</b>	<b>530.33</b>	<b>550.67</b>	<b>530.33</b>	<b>530.35</b>
11	<b>Other equity</b>						<b>13,587.35</b>
12	<b>Earnings per equity share (face value Rs. 2 per share) (for the period - not annualized)</b>						
	Basic (Rs.)	0.99	0.41	1.03	2.84	3.78	4.70
	Diluted (Rs.)	0.97	0.40	1.02	2.81	3.75	4.67

See accompanying notes to the consolidated financial results



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### LAXMI ORGANIC INDUSTRIES LIMITED

#### Notes to Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2023

- 1 The Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2023 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on January 24, 2024.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely 'Chemical Business'.
- 4 During the quarter under review, the Group has (i) on October 10, 2023, allotted 9,625,579 equity shares of Rs.2 each at a price of Rs. 269.20 per share to the successful Qualified Institutional Buyers (QIBs), pursuant to the Qualified Institutional Placement under Chapter VI of the SEBI ICDR Regulations and (ii) on November 16, 2023 allotted 1,32,750 equity shares equity shares of the face value of Rs.2 each to the option grantee. Accordingly, the issued, subscribed and paid-up capital of the Company has increased from Rs. 531.15 million consisting of 26,55,76,954 Equity shares of Rs.2 each to Rs. 550.67 million consisting of 27,53,35,283 Equity shares of Rs.2 each. The basic and diluted EPS for the quarter ended December 31, 2023 has been calculated in accordance with Ind AS 33.
- 5 Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors  
Laxmi Organic Industries Limited

RAVI  
VASUDEO  
GOENKA

Ravi Goenka  
Executive Chairman  
DIN-00059267  
Place : Mumbai  
Date : January 24, 2024