Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 22 6185 6000
Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
LAXMI ORGANIC INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Laxmi Organic Industries Limited** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Falguni R. Bhor

Falguni Bhor
Partner
Membership No. 111787
UDIN: 26111787POCUUB1065

Place: Mumbai
Date: July 29, 2026

pb

LAXMI ORGANIC INDUSTRIES LTD
Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 **E** info@laxmi.com **W** www.laxmi.com

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(All figures are rupees in million unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	(Refer Note 4)	Unaudited	Audited
1	**Income**				
	Revenue From Operations	9,577.28	7,233.31	6,719.09	28,085.32
	Other Income	34.27	26.10	55.06	151.94
	Total income	**9,611.55**	**7,259.41**	**6,774.15**	**28,237.26**
2	**Expenses**				
	Cost of raw materials consumed	6,175.36	4,795.27	4,518.83	18,546.79
	Purchases of stock-in-trade	102.24	77.94	57.18	166.23
	Changes in inventories of finished goods, work-in-progress and stock- in-trade	(210.24)	(64.71)	25.11	141.98
	Power and fuel	765.14	644.40	607.33	2,408.75
	Employee benefits expenses (Refer Note 6)	374.44	328.84	381.85	1,618.14
	Finance cost	41.98	45.80	47.59	216.36
	Depreciation and amortisation expenses	213.28	188.13	167.65	750.98
	Other expenses	1,300.43	919.87	791.08	3,462.21
	Total expenses	**8,762.63**	**6,935.54**	**6,596.62**	**27,311.44**
3	**Profit before exceptional items and tax**	**848.92**	**323.87**	**177.53**	**925.82**
	Exceptional items	-	-	-	-
	Profit before tax	**848.92**	**323.87**	**177.53**	**925.82**
4	**Tax expense**				
	- Current tax	-	165.09	21.68	165.09
	- Deferred tax (Credit)/Charge (Refer Note 5)	215.97	(66.42)	(73.85)	(31.85)
	Total Tax Expense	**215.97**	**98.67**	**(52.17)**	**133.24**
5	**Profit after tax for the period/year**	**632.95**	**225.20**	**229.70**	**792.58**
6	**Other Comprehensive Income/(Loss) for the period / year**				
	A. (i) Items that will not be reclassified subsequently to profit or loss	5.02	(6.37)	(1.49)	(7.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.26)	1.60	0.37	1.84
	B. (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income/(Loss) for the period / year	**3.76**	**(4.77)**	**(1.12)**	**(5.47)**
7	**Total comprehensive income for the period/year**	**636.71**	**220.43**	**228.58**	**787.11**
8	**Paid up share capital (face value Rs. 2 per share)**	554.42	554.30	554.13	554.30
9	**Other Equity**				19,329.12
10	**Earnings per equity share (face value Rs. 2 per share) (for the period -not annualized)**				
	Basic (Rs.)	2.28	0.81	0.83	2.86
	Diluted (Rs.)	2.28	0.81	0.82	2.86

See accompanying notes to the standalone financial results

Laxmi Organic Industries Limited Mumbai

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Notes to Unaudited Standalone Financial Results for the quarter ended June 30, 2026

1 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 29, 2026. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended June 30, 2026.

2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely 'Chemical Business'.

4 The figures for the quarter ended March 31, 2026 is the balancing figure between the audited figure in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.

5 During the quarter ended June 30, 2025, the Company had exercised the option under Section 115BAA of the Income-tax Act, 1961, of moving to new tax regime. Subsequently, during the quarter ended March 31, 2026, pursuant to amendments notified in the Union Budget 2026-27, the Company reassessed its tax position and opted to revert to the old tax regime with an applicable tax rate of 34.94%. This decision was based on the availability of MAT credit, which can be carried forward and utilized against future tax liabilities, subject to the prescribed conditions. Based on the Company's assessment of future taxable profits and its intention to avail the benefits arising from the aforesaid legislative changes, the Company recognized MAT liability of ₹ 165.09 million for the quarter and year ended March 31, 2026, along with a corresponding MAT credit entitlement of an equivalent amount.
During the quarter ended June 30, 2026, the Company has exercised the option available under section 200 Income-tax Act, 2025 (corresponding to section 115BAA of the Income-tax Act, 1961) to compute Income tax at the rate of 25.17% effective from the current financial year. Accordingly, the tax expense for the quarter ended June 30, 2026 is not comparable with that of the corresponding quarter ended June 30, 2025 and the quarter ended March 31, 2026, primarily due to the change in the Company's tax regime assessment, utilisation of brought forward loss in current period and the recognition of MAT credit in financial year 2025-26.

6 During the previous year ended March 31, 2026, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes"), which consolidate 29 existing labour laws. The Labour Codes, among other things introduce changes, including a uniform definition of wages and enhanced leave related benefits. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes. In accordance with the guidance issued by the Institute of Chartered Accountants of India and based on actuarial valuation, the Company has recognised ₹ 38.02 million as Statutory Impact of New Labour Codes towards additional gratuity liability and compensated absences, classified as past service cost, due to revised definition of wages under the Labour Codes and shown under employee benefits expenses in the standalone results for the year ended March 31, 2026.

7 During the quarter ended June 30, 2026, the Company has allotted 63,694 equity shares of the face value of ₹ 2 each on April 3, 2026, to the option grantees. Accordingly, the issued, subscribed and paid-up capital of the Company has increased from ₹ 554.30 million, consisting of 27,71,47,873 equity shares of ₹ 2 each, to ₹ 554.42 million, consisting of 27,72,11,567 equity shares of ₹ 2 each. The basic and diluted earning per equity share for the quarter ended June 30, 2026 have been calculated in accordance with Ind AS 33.

8 The figures for the corresponding previous periods have been regrouped/reclassified, to the extent necessary, to conform to current period's classification.

For and on behalf of the Board of Directors
Laxmi Organic Industries Limited

Laxmi Organic Industries Limited Mumbai

DELOITTE HASKINS & SELLS LLP MUMBAI

Ravi Goenka
Executive Chairman
DIN-00059267
Place : Mumbai
July 29, 2026