

SAIDEEP TRADERS
GANGANAGAR, ICHALKARANJI

Balance Sheet as at 31st March, 2026

(Amount in Rs.)

| | Particulars | Note | 31 March 2026 | 31 March 2025 |
|-----------|---|------|---------------------|---------------------|
| I | EQUITY AND LIABILITIES | | | |
| 1 | Owners' Funds | | | |
| (a) | Owners' Capital Account | 1 | -4,03,52,507 | -1,78,03,889 |
| (b) | Reserves and surplus | 2 | - | - |
| | | | -4,03,52,507 | -1,78,03,889 |
| 2 | Non-current liabilities | | | |
| (a) | Long-term borrowings | 3 | - | - |
| (b) | Deferred tax liabilities (Net) | 4 | - | - |
| (c) | Other long-term liabilities | 5 | 5,63,34,734 | 5,24,18,152 |
| | | | 5,63,34,734 | 5,24,18,152 |
| 3 | Current liabilities | | | |
| (a) | Trade payables | 6 | 1,41,93,213 | 1,46,67,546 |
| (b) | Other current liabilities | 7 | - | 1,25,000 |
| (c) | Short-term provisions | 8 | 1,89,37,724 | 95,98,374 |
| | | | 3,31,30,937 | 2,43,90,920 |
| | Total | | 4,91,13,163 | 5,90,05,183 |
| II | ASSETS | | | |
| 1 | Non-current assets | | | |
| (a) | Property, Plant and Equipment and Intangible assets | | | |
| (i) | Property, Plant and Equipment | 9 | 2,36,84,978 | 3,15,80,335 |
| (ii) | Intangible assets | 9 | 26,85,244 | 35,80,336 |
| (b) | Non-current investments | 10 | - | - |
| (c) | Long Term Loans and Advances | 11 | - | - |
| (d) | Other non-current assets | 12 | 20,87,164 | 27,18,026 |
| | | | 2,84,57,386 | 3,78,78,697 |
| 2 | Current assets | | | |
| (a) | Current investments | 10 | - | - |
| (b) | Inventories | 13 | 5,82,843 | 12,22,831 |
| (c) | Trade receivables | 14 | - | - |
| (d) | Cash and bank balances | 15 | 2,47,747 | 2,26,741 |
| (e) | Short Term Loans and Advances | 11 | 25,01,000 | 23,38,650 |
| (f) | Other current assets | 16 | 1,73,24,187 | 1,73,38,264 |
| | | | 2,06,55,778 | 2,11,26,486 |
| | Total | | 4,91,13,163 | 5,90,05,183 |

In terms of our report attached herewith.

FOR SAIDEEP TRADERS

For Rajesh Lohia & Co
Chartered Accountants

CA Rajesh Lohia
Proprietor
Membership No.:043457
Firm Reg No.: 108416W
Place: Kolhapur
Date: 11-04-2026
UDIN : 26043457WJQNE1645



Cellbion Lifesciences Pvt Ltd
(Partner)
Mr. Sunil Gupta
Director

SAIDEEP TRADERS

GANGANAGAR, ICHALKARANJI

Statement of Profit and Loss for the year ended on 31st March 2026

| | Particulars | Note | 31 st March 2026 | 31 st March 2025 |
|-------|---|------|-----------------------------|-----------------------------|
| I | Revenue from operations | 17 | 6,20,912 | 1,44,22,894 |
| II | Other Income | 18 | 23,680 | 5,35,175 |
| III | Total Income (I+II) | | 6,44,592 | 1,49,58,069 |
| IV | Expenses: | | | |
| (a) | Cost of goods sold | 19 | 6,39,988 | 73,40,219 |
| (b) | Employee benefits expense | 20 | 2,38,349 | 30,49,524 |
| (c) | Finance costs | 21 | 3,750 | 23 |
| (d) | Depreciation and amortization expense | 22 | 87,90,449 | 87,90,452 |
| (e) | Other expenses | 23 | 1,34,20,674 | 1,87,20,155 |
| | Total expenses | | 2,30,93,210 | 3,79,00,373 |
| V | Profit/(loss) before exceptional and extraordinary Items, partners' remuneration and tax (III- IV) | | -2,24,48,618 | -2,29,42,304 |
| VI | Exceptional items (specify nature & provide note/delete if none) | | - | - |
| VII | Profit/(loss) before extraordinary Items, partners' remuneration and tax (V-VI) | | -2,24,48,618 | -2,29,42,304 |
| VIII | Extraordinary Items (specify nature & provide note/delete if none) | | - | - |
| IX | Profit before, partners' remuneration and tax (VII-VIII) | | -2,24,48,618 | -2,29,42,304 |
| X | Partners' remuneration* | | | |
| XI | Profit before tax (IX- X) | | -2,24,48,618 | -2,29,42,304 |
| XII | Tax expense: | | | |
| (a) | Current tax | | - | - |
| (b) | Excess/ Short provision of tax relating to earlier years | | - | - |
| (c) | Deferred tax charge/ (benefit) | | - | - |
| XIII | Profit/(Loss) for the period from continuing operations (IXI-XII) | | -2,24,48,618 | -2,29,42,304 |
| XIV | Profit/(loss) from discontinuing operations | | - | - |
| XVIII | Tax expense of discontinuing operations | | - | - |
| XIV | Profit/(loss) from discontinuing operations (after tax) (XIVII-XVIII) | | - | - |
| XVII | Profit/(Loss) for the year (XIII+XIV) | | -2,24,48,618 | -2,29,42,304 |
| | The accompanying notes are an integral part of the financial statements | | | |

In terms of our report attached herewith.
For Rajesh Lohia & Co
Chartered Accountants


CA Rajesh Lohia
Proprietor
Membership No.: 043457
Firm Reg No.: 108416W
Place: Kolhapur
Date: 11-04-2026
UDIN : 26043457WJQNE1645



FOR SAIDEEP TRADERS

Cellbion Lifesciences Pvt Ltd
(Partner)
Mr. Sunil Gupta
Director

SAIDEEP TRADERS

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 1 Owners' Current Capital Account

| Sr. No. | Name of Partner | Share of profit/ (loss) (%) | As at 1st April 2025 (Opening Balance) | Capital Introduced/contr ibuted during the period | Remuneration for the period | Interest for the period | Withdrawal during the period | Share of Profit/(Loss) for the period upto 31-03-2026 | As at 31st March 2026 (Closing Balance) |
|---------|---------------------------------|-----------------------------|--|---|-----------------------------|-------------------------|------------------------------|---|---|
| 1 | Cellbion Lifesciences Pvt. Ltd. | 95% | -2,17,12,492 | - | - | - | 1,00,000 | (2,24,48,618) | (4,42,61,110) |
| 2 | Pushpalata A Kumbhar | 3% | 16,53,839 | - | - | - | - | - | 16,53,839 |
| 3 | Kaushal A Kumbhar | 1% | 8,02,382 | - | - | - | - | - | 8,02,382 |
| 4 | Dakshal A Kumbhar | 1% | 8,02,382 | - | - | - | - | - | 8,02,382 |
| | | | -1,84,53,889 | - | - | - | 1,00,000 | (2,24,48,618) | (4,10,02,507) |

Note - 1 Owners' Fixed Capital Account

| Sr. No. | Name of Partner | Share of profit/ (loss) (%) | As at 1st April 2025 (Opening Balance) | Capital Introduced/contr ibuted during the period | Remuneration for the period | Interest for the period | Withdrawals / Debits during the period | Share of Profit/(Loss) for the period upto 31-03-2026 | As at 31st March 2026 (Closing Balance) |
|---------|---------------------------------|-----------------------------|--|---|-----------------------------|-------------------------|--|---|---|
| 1 | Cellbion Lifesciences Pvt. Ltd. | 95% | 5,00,000 | - | - | - | - | - | 5,00,000 |
| 2 | Pushpalata A Kumbhar | 3% | 1,00,000 | - | - | - | - | - | 1,00,000 |
| 3 | Kaushal A Kumbhar | 1% | 25,000 | - | - | - | - | - | 25,000 |
| 4 | Dakshal A Kumbhar | 1% | 25,000 | - | - | - | - | - | 25,000 |
| | | | 6,50,000 | - | - | - | - | - | 6,50,000 |

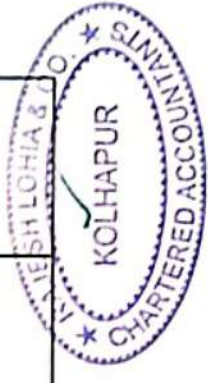


SAIDEEP TRADERS

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

| | Long Term | | Short Term | |
|--|----------------|----------------|----------------|----------------|
| | 31 March, 2026 | 31 March, 2025 | 31 March, 2026 | 31 March, 2025 |
| 2 | | | | |
| Reserves and surplus | | | | |
| (a) Capital Reserve | - | - | - | - |
| (b) Revaluation Reserve | - | - | - | - |
| (c) Other Reserve (Please specify) | - | - | - | - |
| (d) Undistributed Surplus (Balance from statement of profit and loss) | - | - | - | - |
| Total | | | | |
| 3 | | | | |
| Borrowings | | | | |
| <u>Secured</u> | | | | |
| (a) Term loans from banks | - | - | - | - |
| from other parties | - | - | - | - |
| (b) Loans repayable on demand | - | - | - | - |
| OD Facility from other parties | - | - | - | - |
| Total (A) | | | | |
| <u>Unsecured</u> | | | | |
| (a) Term loans from banks | - | - | - | - |
| from other parties | - | - | - | - |
| (b) Loans repayable on demand from banks | - | - | - | - |
| from other parties | - | - | - | - |
| (c) Deferred payment liabilities | - | - | - | - |
| (d) Loans and advances from related parties | - | - | - | - |
| (e) Other loans advances (specify nature) | - | - | - | - |
| Total (B) | | | | |
| Total (A) + (B) | | | | |
| Foot Note: | | | | |
| (i) Nature of the Security to be specified separately. | | | | |
| (ii) Terms of repayment of terms loans and other loans shall be stated. | | | | |
| (iii) Where loans guaranteed by partners/proprietors/owners aggregate of such amount under each head shall be disclosed. | | | | |



Notes forming part of the Financial Statements for the year ended 31st March, 2026

| 4 | Deferred tax liabilities/(asset) (Net) | 31 March, 2026 | Charge/ (benefit) for the year | 31 March, 2025 |
|---|--|----------------|--------------------------------|----------------|
| | Deferred tax asset | | | |
| | Expenses provided but allowable in Income Tax on payment basis | - | - | |
| | Provision for doubtful debts | - | - | |
| | Difference between book depreciation & tax depreciation | - | - | |
| | Others (please specify) | - | - | |
| | Gross deferred tax asset (A) | - | - | |
| | Deferred tax liability | | | |
| | Difference between book depreciation & tax depreciation | - | - | |
| | Others (please specify) | - | - | |
| | Gross deferred tax liability (B) | - | - | |
| | Net deferred tax liability/(asset) (B-A) | - | - | |



SAIDEEP TRADERS
GANGANAGAR, ICHALKARANJI

Notes forming part of the Financial Statements for the year ended 31st March, 2026

9 Property, Plant and Equipment (owned assets)

| Sr. No. | NAME OF ASSET | WDV AS ON 01.04.25 | ADDITIONS | | TOTAL AS ON 31.03.26 | RATE OF DEP. | Dep. Before | Depreciation for the period | Deductions | WDV AS AT 31.03.26 |
|---------|----------------------------|-----------------------|-----------------|----------------|-------------------------|-----------------|-------------|--------------------------------|------------|--------------------|
| | | | Before 30.09.25 | After 30.09.25 | | | | | | |
| 1 | Compost Yard | 80,33,045 | | | 80,33,045 | | | 20,08,260 | - | 60,24,785 |
| 2 | Building | 2,20,633 | | | 2,20,633 | | | 55,175 | - | 1,65,458 |
| 3 | Boiler, Turbine & DM Plant | 1,43,31,515 | | | 1,43,31,515 | | | 35,82,897 | - | 1,07,48,618 |
| 4 | Plant And Machinery | 47,29,250 | | | 47,29,250 | | | 11,82,312 | - | 35,46,938 |
| 5 | Machinery Embedded to Land | 15,32,936 | | | 15,32,936 | | | 3,83,233 | - | 11,49,703 |
| 6 | Transformer | 11,97,957 | | | 11,97,957 | | | 2,99,496 | - | 8,98,461 |
| 7 | Online Monitoring System | 8,94,607 | | | 8,94,607 | | | 2,23,813 | - | 6,70,794 |
| 8 | Tractor | 2,72,713 | | | 2,72,713 | | | 68,183 | - | 2,04,530 |
| 9 | Equipments | 2,21,570 | | | 2,21,570 | | | 55,392 | - | 1,66,178 |
| 10 | Furniture | 7,651 | | | 7,651 | | | 1,909 | - | 5,742 |
| 11 | Office Equipments | 45,093 | | | 45,093 | | | 11,279 | - | 33,814 |
| 12 | Computer | 31,801 | | | 31,801 | | | 7,957 | - | 23,844 |
| 13 | Printer | 2,005 | | | 2,005 | | | 503 | - | 1,502 |
| 14 | Weighing Scale | 10,407 | | | 10,407 | | | 2,651 | - | 7,756 |
| 15 | Welding Machine | 28,804 | | | 28,804 | | | 7,200 | - | 21,604 |
| 16 | Air Conditioner | 20,348 | | | 20,348 | | | 5,097 | - | 15,251 |
| | TOTAL Rs. | 3,15,80,335 | | | 3,15,80,335 | | | 78,95,357 | | 2,36,84,978 |

9 Intangible Assets

| Sr. No. | NAME OF ASSET | WDV AS ON 01.04.25 | ADDITIONS | | TOTAL AS ON 31.03.26 | RATE OF DEP. | Dep. Before | Depreciation for the period | Deductions | WDV AS AT 31.03.26 |
|---------|-----------------------------|-----------------------|-----------------|----------------|-------------------------|-----------------|-------------|--------------------------------|------------|--------------------|
| | | | Before 30.09.25 | After 30.09.25 | | | | | | |
| 1 | Distillery Operating Rights | 35,70,969 | | | 35,70,969 | | | 8,92,751 | - | 26,78,218 |
| 2 | Tally Software | 9,367 | | | 9,367 | | | 2,341 | - | 7,026 |
| | TOTAL Rs. | 35,80,336 | | | 35,80,336 | | | 8,95,092 | | 26,85,244 |



| 10 | Investments - Non Current and Current (valued at historical cost unless stated otherwise) | As at 31st March 2026 | | As at 31st March 2025 | |
|-----|--|---------------------------|------------|---------------------------|------------|
| | | Numbers/ Units/ Shares | Book Value | Numbers/ Units/ Shares | Book Value |
| | <u>Trade Investments - Quoted</u> | | | | |
| (a) | Investments In Other Entities | | . | | . |
| | Less: Provision for diminution in value of investments | | . | | . |
| (b) | Investments in partnership firm | | . | | . |
| | <u>Other Investments</u> | | | | |
| (c) | Investments in preference shares | | . | | . |
| (d) | Investments in equity instruments | | . | | . |
| (e) | Investments in government or trust securities | | . | | . |
| (f) | Investments in debentures or bonds | | . | | . |
| (g) | Investments in mutual funds | | . | | . |
| (h) | Investments property | | . | | . |
| (i) | Other non-current investments (specify nature) | | . | | . |
| | Total Investments | | . | | . |
| | <u>Trade Investments - Unquoted</u> | | | | |
| (a) | Investments In Other Entities | | . | | . |
| | Less: Provision for diminution in value of investments | | . | | . |
| (b) | Investments in partnership firm (Refer footnote 1) | | . | | . |
| | <u>Other Investments</u> | | | | |
| (c) | Investments in preference shares | | . | | . |
| (d) | Investments in equity instruments | | . | | . |
| (e) | Investments in government or trust securities | | . | | . |
| (f) | Investments in debentures or bonds | | . | | . |
| (g) | Investments in mutual funds | | . | | . |
| (h) | Other non-current investments (specify nature) | | . | | . |
| (i) | Investments property | | . | | . |
| | Total Investments | | . | | . |
| | Aggregate market value as at the end of the year: | | | | |
| | Aggregate amount of quoted investments and market value thereof. | | . | | . |
| | Aggregate amount of Un-quoted investments. | | . | | . |
| | Aggregate Provision for diminution in value of investments. | | . | | . |
| | Current Investments | | | | |
| | <u>Trade (valued at lower of cost or market value) - Quoted</u> | | | | |
| (a) | Current maturities of long-term investments | | . | | . |
| (b) | Investments in equity instruments | | . | | . |
| (c) | Investments in preference shares | | . | | . |
| (d) | Investments in government or trust securities | | . | | . |
| (e) | Investments in debentures or bonds | | . | | . |
| (f) | Investments in mutual funds | | . | | . |
| (g) | Other Short-term investments (specify nature) | | . | | . |
| | Net current Investments | | . | | . |
| | <u>Trade (valued at lower of cost or market value) - Unquoted</u> | | | | |
| (a) | Current maturities of long-term investments | | . | | . |
| (b) | Investments in equity instruments | | . | | . |
| (c) | Investments in preference shares | | . | | . |
| (d) | Investments in government or trust securities | | . | | . |
| (e) | Investments in debentures or bonds | | . | | . |
| (f) | Investments in mutual funds | | . | | . |
| (g) | Other Short-term investments (specify nature) | | . | | . |
| | Net current Investments | | . | | . |
| | Grand Total | | . | | . |
| | Aggregate value of quoted investments and market value thereof. | | . | | . |
| | Aggregate value of unquoted investments. | | . | | . |
| | Aggregate Provision for diminution in value of investments. | | . | | . |



SAIDEEP TRADERS

Notes forming part of the Financial Statements for the year ended 31st March, 2026

| | | 31 March 2026 | 31 March 2025 |
|-----------|--|--------------------|--------------------|
| 13 | Inventories | | |
| (a) | Raw materials | | |
| (b) | Finished Goods | 5,82,843 | 12,22,831 |
| (c) | Stores and spares | - | - |
| | (Goods in transit to be disclosed under relevant sub-head of Inventories) | | |
| | Total | 5,82,843 | 12,22,831 |
| 14 | Trade receivables | | |
| | Outstanding for a period less than 6 months from the date they are due for receipt | | |
| (a) | Secured Considered good | - | - |
| (b) | Unsecured Considered good | - | - |
| (c) | Doubtful | - | - |
| | Less: Provision for doubtful receivables | - | - |
| | | - | - |
| | Outstanding for a period exceeding 6 months from the date they are due for receipt | | |
| (a) | Secured Considered good | - | - |
| (b) | Unsecured Considered good | - | - |
| (c) | Doubtful | - | - |
| | Less: Provision for doubtful receivables | - | - |
| | Unbilled receivables | - | - |
| | | - | - |
| | Total | - | - |
| 15 | Cash and Bank Balances | | |
| A | Cash and cash equivalents | | |
| (a) | On current accounts | 1,29,656 | 82,640 |
| (b) | Cash credit account (Debit balance) | - | - |
| (c) | Fixed Deposits | | |
| | Deposits with original maturity of less than three months | - | - |
| (d) | Cheques, drafts on hand | - | - |
| (e) | Cash on hand | 1,18,092 | 1,44,102 |
| | Total | 2,47,747 | 2,26,741 |
| | | (I) | |
| B | Other bank balances | | |
| (i) | Earmarked Bank Deposits | - | - |
| | Deposits with original maturity for more than 3 months but less than 12 months from reporting date | - | - |
| (ii) | | - | - |
| (iii) | Margin money or deposits under lien | - | - |
| (iv) | Others (specify nature) | - | - |
| | Total other bank balances | - | - |
| | | (II) | |
| | Total Cash and bank balances | 2,47,747 | 2,26,741 |
| | | (I+II) | |
| 16 | Other current assets | | |
| | GST Receivable | 1,69,39,278 | 1,68,68,686 |
| | GST under RCM Receivable | - | - |
| | Interst Receivable | - | 77,594 |
| | Compensation Cess | 3,46,002 | 3,46,002 |
| | Guest House Deposit | - | - |
| | TDS Receivable FY 22-23 | - | - |
| | TDS Receivable FY 23-24 | 38,907 | 38,907 |
| | TCS Receivable FY 23-24 | - | - |
| | TDS Receivable FY 24-25 | - | 7,075 |
| | Total | 1,73,24,187 | 1,73,38,264 |



SAIDEEP TRADERS

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

| Particulars | | 31 March 2026 | 31 March 2025 |
|-------------|---|---------------|---------------|
| 17 | Revenue from operations | | |
| (a) | Sale of products | 6,20,912 | 1,44,22,894 |
| (b) | Sale of services | - | - |
| (c) | Other operating revenue | - | - |
| | Revenue from operations (Gross) | 6,20,912 | 1,44,22,894 |
| | Less: Excise duty | - | - |
| | Revenue from operations (Net) | 6,20,912 | 1,44,22,894 |
| 18 | Other Income | | |
| (a) | Interest Income | 3,033 | 80,024 |
| | Creditors Balance Written off. | - | 4,55,151 |
| | Excess Provision of IT Last Year | - | - |
| | Income tax recovery | 20,647 | - |
| | Total other Income | 23,680 | 5,35,175 |
| 19 | Cost of goods sold | | |
| (A) | Cost of raw material consumed | | |
| | Raw material consumed | | |
| (i) | Inventory at the beginning of the year | 5,82,843 | 9,26,991 |
| (ii) | Add : Purchases during the year | - | 381 |
| (iii) | Less: Inventory at the end of the year | 5,82,843 | 5,82,843 |
| | Cost of raw material consumed (i) | - | 3,44,529 |
| | Other materials (purchased intermediates and components) | | |
| (i) | Inventory at the beginning of the year | - | - |
| (ii) | Add : Purchases during the year | - | - |
| (iii) | Less: Inventory at the end of the year | - | - |
| | Cost of other material consumed (ii) | - | - |
| | Total raw material consumed (i+ii) | - | 3,44,529 |
| B | Purchases of stock-in-trade | | |
| (i) | - | - | - |
| | Total (B) | - | - |
| C | Changes In Inventories of finished goods, work in progress and stock-in trade | | |
| | Inventories at the beginning of the year: | | |
| (i) | Consumables | 2,58,184 | 66,56,025 |
| (ii) | Organic Manure | 3,81,804 | 9,79,653 |
| | (i) | 6,39,988 | 76,35,678 |
| | Inventories at the end of the year: | | |
| (i) | Consumables | - | 2,58,184 |
| (ii) | Organic Manure | - | 3,81,804 |
| | (ii) | - | 6,39,988 |
| | (Increase)/decrease In Inventories of finished goods, work-in-progress and stock-in-trade (C) | 6,39,988 | 69,95,690 |
| | Total (A+B+C) | 6,39,988 | 73,40,219 |



SAIDEEP TRADERS

Notes forming part of the Financial Statements for the year ended 31st March, 2026

| | | 31 March 2026 | 31 March 2025 |
|-----------|---|--------------------|--------------------|
| 20 | Employee benefits expense (Including contract labour) | | |
| (a) | Salaries, wages, bonus and other allowances | 2,37,449 | 22,81,464 |
| (b) | Contribution to provident and other funds | 900 | 99,961 |
| (c) | Gratuity expenses | - | 4,16,451 |
| (d) | E.S.I Company Contribution | - | 14,478 |
| (e) | Employee welfare expenses | - | 2,37,170 |
| | Total Employee benefits expense | 2,38,349 | 30,49,524 |
| 21 | Finance cost | | |
| (a) | Interest expense (other than interest on partners' capital/member' capital) | | - |
| (i) | On bank loan | | - |
| (ii) | On assets on finance lease | | - |
| (b) | Interest on partners' capital/member' capital | | - |
| (c) | Other borrowing costs | | - |
| | Interest on TDS, GST & Other | 3,750 | 23 |
| | Bank Commission & Other Charges | | - |
| (d) | Loss on foreign exchange transactions and translations considered as finance cost (net) | | - |
| | Total Finance cost | 3,750 | 23 |
| 22 | Depreciation and amortization expense | | |
| (a) | on tangible assets (Refer note 11) | 78,95,357 | 78,95,360 |
| (b) | on intangible assets (Refer note 11) | 8,95,092 | 8,95,092 |
| | Total Depreciation and amortization expense | 87,90,449 | 87,90,452 |
| 23 | Other Expenses | | |
| | Manufacturing Expenses | | |
| (a) | Consumption of stores and spare parts | - | - |
| (b) | Power and fuel | 15,03,129 | 15,49,800 |
| (c) | Rent | 94,14,500 | 94,32,412 |
| (d) | Repairs and Maintenance- Machinery | | 37,945 |
| (e) | Repairs and Maintenance- Building | | 2,68,620 |
| (f) | Tractor Expenses | | 2,000 |
| (g) | Electrical Repairs | 300 | 2,965 |
| (h) | Labour Charges | 5,63,372 | 6,67,749 |
| (i) | Transport Charges | | 82,100 |
| (j) | Royalty | | - |
| (k) | Calibration Charges | | - |
| | Sub Total (A) | 1,14,81,301 | 1,20,43,591 |
| | Administrative and Selling Expenses | | |
| (a) | Travelling expenses | 77,554 | 1,81,569 |
| (b) | Conveyance Exps | 10,100 | 15,470 |
| (c) | Printing and stationery | 1,349 | 8,312 |
| (d) | Insurance | 11,052 | 1,16,510 |
| (e) | Legal and professional charges | 8,25,007 | 5,43,333 |
| (f) | JCB/ Crane Expenses | 7,800 | 41,500 |
| (g) | State Excise Fees | 2,60,520 | 35,06,210 |
| (h) | Security Charges | 5,41,893 | 8,16,078 |
| (i) | Sundry expenses | 533 | 2,997 |
| (j) | Telephone expenses | 3,298 | 2,960 |
| (k) | Audit and Consultation Fees | | 4,10,000 |
| (l) | Retrenchment | - | 8,03,662 |
| (m) | GST under Protest | - | 70,000 |
| (n) | License Fee | - | 69,467 |
| (o) | Office Expenses | 9,869 | 45,980 |
| (p) | TDS/TCS Reversal | - | 33,604 |
| (q) | Workshop Expenses | - | 8,912 |
| (r) | Sludge expenses | | - |
| (s) | Carriage Outward | 1,90,399 | - |
| (t) | charges | | - |
| | Sub Total (B) | 19,39,373 | 66,76,563 |
| | Total (A+B) | 1,34,20,674 | 1,87,20,155 |



Saideep Traders

Short term Provisions As On 31st March, 2026

| Particulars | Amount |
|--------------------------------------|--------------------|
| Guest Room Rent A/C Payable | 7,000 |
| Labour Charges Payable | 47,398 |
| Part Time Salary Payable | 12,500 |
| PF Company Contribution Payable A/c. | 75 |
| Power Charges Payable | 1,30,000 |
| Provision for Rent | 1,86,90,000 |
| Security Charges Payable | 45,783 |
| Water Charges Payable | 4,968 |
| Grand Total | 1,89,37,724 |



Saideep Traders
Trade Payables As On 31st March, 2026

| Particulars | Amount |
|---|--------------------|
| Aditya Electricals and Services | 570 |
| Amit Bhosale | 2,700 |
| Amit Enterprises | 13,020 |
| Amit Transport | 3,96,794 |
| Arvind Industries | 1,10,976 |
| Ashoka Industries | 22,555 |
| Associated Industries Corpotion | 6,747 |
| DBRK Panchganga SSK Ltd | 12,58,771 |
| Devshree Industrial Solutions | 7,54,178 |
| D.S.More | 54,000 |
| Freinds Stationery New | 10,200 |
| Kole Management Services | 88 |
| Laxmi Organics Ind Ltd - Creditor | 77,34,848 |
| Manali Electricals | 350 |
| Manganga Sahakari Sakhar Karkhana Ltd., | 3,045 |
| Mangesh Enterprises | 73,168 |
| Narandas Agencies Pvt Ltd | 2,242 |
| National Chemical Co. | 22,103 |
| Nishko Instruments Pvt.Ltd., | 2,081 |
| Om Enterprises | 2,070 |
| Pushpalata A Kumbhar-Service Tax | 9,55,087 |
| Pushpalata Kumbhar-Cenvat Credit | 17,89,836 |
| Rajdeep Industrial Products Pvt Ltd | 29,517 |
| R.B.Kadam | 40,000 |
| R K Control Instruments Pvt Ltd | 9,522 |
| RM Applied Engineers | 10,733 |
| Roto Pumps Ltd., | 3,913 |
| SAI PRAKASH PACKERS AND MOVERS | 14,500 |
| Satish Balaso Ketkale | 76,177 |
| Satpute Water Sypply | 600 |
| Shreetej Sales & Services | 9,608 |
| Shri Sidheshwar Engineering Works | 708 |
| Sourabh Agency | 11,190 |
| S.R.Kadam | 20,000 |
| Subodhan Engineering (Pune) Pvt.Ltd., | 2,51,200 |
| Willy Construction | 63,384 |
| Yash Engineering | 4,36,733 |
| Total | 1,41,93,213 |



Saideep Traders
Advance from Customers As On 31st March, 2026

| Particulars | Amount |
|------------------------------|--------------------|
| Laxmi Organic Industries Ltd | 5,57,54,322 |
| Chougale Sudarshan Subhash | 5,80,000 |
| Nitin Namdev More | - |
| Vaibhav Electricals | 412 |
| Total | 5,63,34,734 |

Advance to Suppliers As On 31st March, 2026

| Particulars | Amount |
|---|------------------|
| Ajay Annaso Patil | 1,000 |
| Athani Sugars Limited | 10,505 |
| Belliss India Ltd | 9,25,000 |
| Bhima Sahakari Sakhar Karkhana Ltd., | 1,165 |
| Dalmia Bharat Sugar and Industries Ltd., | 4,063 |
| Diamond Sugar Works | 2,779 |
| Fabtech Sugar Pvt. Ltd., | 1,62,523 |
| Jadhav Engineering & Associates | 35,640 |
| Olam Agro India Ltd., | 3,99,760 |
| Oneott Intertainment Ltd., | 499 |
| Onkar Sakhar Karknana Pvt.Ltd., | 9,854 |
| Rajarambapu Patil S.S.K. Ltd., Tippehalli | 3,405 |
| SATISH MADHUKAR BHANUSE | 1,77,555 |
| Shivaji Nimbalkar | 1,76,000 |
| Shivam Engineering Services | 14,750 |
| Shree Annapurna Sugar & Jaggery Works Ltd., | 13,394 |
| Shree Renuka Sugar Ltd - Water | 82,656 |
| Shree Renuka Sugars Ltd - Molasses | 1,79,449 |
| Shri Ambai Magasvargiya Shetimal Prakriya S.S.Marya | 2,85,936 |
| Shri Dutt India Private Limited | 2,680 |
| Shri Sant Damaji SSK Ltd., Mangalwedha | 9,708 |
| Sitaram Maharaj Sakhar Karkhana | 2,679 |
| Total | 25,01,000 |

Prepaid Expenses As On 31st March, 2026

| Particulars | Amount |
|-------------------|-----------------|
| Professional Fees | 1,04,160 |
| Total | 1,04,160 |



Date: 11th April, 2026

SPECIAL AUDITOR'S REPORT

To,
The Board of Directors of
Laxmi Organic Industries Limited

Opinion

We have audited the Financial Statements of Saideep Traders, which comprises the Balance sheet as at 31st March, 2026, the Statement of Profit and Loss for the year ended on that date and other explanatory notes (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required for the purpose of incorporating the same in the consolidated financial statement of Laxmi Organic Industries Limited and give a true and fair view in conformity with the accounting principles generally accepted in India.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Firm in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Partners for the Financial Statements

The Partners of Saideep Traders is responsible for the preparation of these Financial Statements that give a true and fair view of the partnership position, financial performance, of the Firm in accordance with the accounting principles generally accepted in India, including the accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Firm and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Partners of Saideep Traders is responsible for assessing the Partnership ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless partners either intends to liquidate the Partnership or to cease operations, or has no realistic alternative but to do so.

The Partners are also responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these condensed Ind AS financial statements.

Other Matter

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. The Balance Sheet, Statement of Profit & Loss dealt with by this report are in agreement with the books of accounts.
3. In our opinion, the Balance Sheet, Statement of Profit and Loss dealt with by this report comply with the Generally Accepted Accounting Policies and Accounting Standards.

Restriction on use

These accounts have been audited at the request of M/s Laxmi Organic Industries Limited for the purpose of inclusion in their consolidated financial statements and therefore these are not general purpose accounts and strictly not to be used for any other purpose without our prior permission. We also do not accept any liability or duty of care for any other purpose or to any other person to whom this report is shown or in to whose hand it may come save where expressly agreed by our prior consent in writing.

For Rajesh Lohia & Company
Chartered Accountants
Firm Registration No- 108416 W

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Proprietor
CA Rajesh Lohia
M. No. - 043457
Kolhapur.

