

**LAXMI ORGANIC INDUSTRIES LTD**

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

November 5, 2025

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Completion of Dispatch of Postal Ballot Notice

We wish to inform you that the Company is seeking approval of Members of the Company for the following matters by way of postal ballot through electronic voting only ('remote e-voting'):

1. Re-Appointment of Dr. Rajeev Vaidya (DIN 05208166) As an Independent Director of the Company for the 2nd Term of 3 Years.
2. Approval for the Variation in the Objects of the Qualified Institutional Placement (QIP) Issue as Stated in the Placement Document dated October 10, 2023.

Further, in compliance with the MCA General Circular Nos. 14 & 17/2020 dated 8th April 2020 and 13th April 2020 respectively and MCA General Circular No. 03/2025 dated 22nd September 2025 ("MCA Circulars"), the Company has completed the dispatch of Postal Ballot Notice today, i.e., on Wednesday, November 5, 2025 only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, October 31, 2025 (Cut-off date).

Please find enclosed a copy of the Postal Ballot Notice together with the Explanatory Statement and Calendar of Events for your record. The notice is also available on the Company's website at www.laxmi.com and on the website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in>.

The Company has engaged the services of MUFG Intime India Private Limited to provide remote e-voting facility to its Members. Accordingly, the remote e-voting period commences from 9:00 a.m. (IST) on Friday, November 7, 2025 and ends at 5:00 p.m. (IST) on Saturday, December 6, 2025. The results of the Postal Ballot will be announced on or before 5.00 p.m. (IST) on Tuesday, December 9, 2025.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer

Encl.: A/a



LAXMI ORGANIC INDUSTRIES LTD

CIN: L24200MH1989PLC051736

Registered office: A-22/2/3, MIDC, Mahad, Dist Raigad – 402309 Maharashtra | Tel: +91-2145-232424
Corporate Office: Chandermukhi, 2nd and 3rd Floor, Nariman Point, Mumbai – 400 021 | Tel: +91-22-49104444
Website: www.laxmi.com | Email: investors@laxmi.com

NOTICE OF POSTAL BALLOT

Pursuant to Sections 108 and 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014

Dear Member(s),

Notice is hereby given pursuant to the provisions of Sections 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended (the “Act”), read together with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the “Management Rules”), Circulars issued from time to time by the Ministry of Corporate Affairs (“MCA”), including the MCA General Circular Nos. 14 & 17/2020 dated 8th April 2020 and 13th April 2020 respectively and MCA General Circular No. 03/2025 dated 22nd September 2025 (“MCA Circulars”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”) and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolutions appended below are proposed to be passed by the members of the Company (as on the Cut-off Date (as defined below)) (“Members”), through postal ballot (the “Postal Ballot”) only by way of remote e-voting (“e-voting”) process. An explanatory statement pursuant to Section 102 and other applicable provisions of the Act, as amended pertaining to the said resolutions setting out the material facts and the reasons thereof are annexed to, and forms a part of this postal ballot notice (the “Postal Ballot Notice” or “Notice”).

Sr. No.	Particulars
1	RE-APPOINTMENT OF DR. RAJEEV VAIDYA (DIN 05208166) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR THE 2ND TERM OF 3 YEARS
2	APPROVAL FOR THE VARIATION IN THE OBJECTS OF THE QUALIFIED INSTITUTIONAL PLACEMENT (QIP) ISSUE AS STATED IN THE PLACEMENT DOCUMENT DATED OCTOBER 10, 2023

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the LODR Regulations”) and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot form. Accordingly, the Postal Ballot Notice and instructions for e-voting are being sent only through electronic mode to those members whose email address is registered with the Company / Depository Participant (“DP”).

Mr. Mahesh Soni, a Practicing Company Secretary & Partner of M/s GMJ & Associates, Company Secretaries (FCS No. 3706, COP. No. 2324) has been appointed as the Scrutinizer for scrutinizing the Postal Ballot through e-voting in a fair and transparent manner.

In compliance with the provisions of Sections 108 and 110 of the Act read with Rule 20 and 22 of the Management Rules, Regulation 44 of the LODR Regulations, and SS-2, the Company has provided e-voting facility to its members to cast their votes electronically. The detailed procedure with respect to e-voting is mentioned in this Notice. The Company has engaged MUFG Intime India Private Limited (“MUFG Intime”) to provide e-voting facility to the Members of the Company.

Members desiring to exercise their votes are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice.

The e-voting facility will be available during the following period:

Commencement of e-voting period : 9.00 a.m. IST on Friday, November 7, 2025
Conclusion of e-voting period : 5.00 p.m. IST on Saturday, December 6, 2025

Cut-off date for eligibility to vote Friday, October 31, 2025. The e-voting facility will be disabled by MUFG Intime immediately after 5.00 p.m. IST on Saturday, December 6, 2025, and will be disallowed thereafter.

The Scrutinizer will submit his report to the Chairman of the Company ("the Chairman") or any other person authorized by the Chairman, and the result will be announced within two working days from the conclusion of the e-voting period i.e. on or before **Tuesday, December 9, 2025**. The result declared along with the Scrutinizer's report shall be communicated in the manner provided in this Postal Ballot Notice. The last date of e-voting, i.e. December 6, 2025, shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority.

Copy of this Notice is also placed on the website of the Company at www.laxmi.com and on the website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in> and filed with National Stock Exchange of India Ltd and BSE Ltd, where the shares of the Company are listed.

Based on the Scrutinizer's Report, the Results of the Postal Ballot shall be declared by the Chairman, or any other person authorized by him at the Corporate Office of the Company on **Tuesday, December 9, 2025**. The Result declared along with the Scrutinizer's Report shall also be placed on the website of the Company at www.laxmi.com and on the website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in> immediately after the declaration of Results. The Company shall simultaneously forward the Results to the National Stock Exchange of India Ltd and BSE Ltd.

RESOLUTION:

1. RE-APPOINTMENT OF DR. RAJEEV VAIDYA (DIN 05208166) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR THE 2ND TERM OF 3 YEARS

To consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161, Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder, and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the LODR Regulations") (including any statutory modification or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company, approvals and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors, Dr. Rajeev Vaidya (DIN 05208166), who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the LODR Regulations, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three years from November 25, 2025 till November 24, 2028 and shall be entitled to receive sitting and other fees for attending meetings of the Board or any committees thereof, such other annual remuneration including commission as may be determined by the Board from time to time."

2. APPROVAL FOR THE VARIATION IN THE OBJECTS OF THE QUALIFIED INSTITUTIONAL PLACEMENT (QIP) ISSUE AS STATED IN THE PLACEMENT DOCUMENT DATED OCTOBER 10, 2023

To consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62 and all other applicable provisions, if any, of the Companies Act, 2013 ('Act'), and the Rules framed thereunder and the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ('ICDR Regulations'), (including any statutory modification(s) or re-

enactment(s) thereof for the time being in force), the approval of the members be and is hereby accorded for variation in the manner of utilisation of portion of the proceeds of the issue as stated in the Placement Document dated October 10, 2023 ("**Placement Document**") for the Qualified Institutional Placement (QIP) that are yet to be utilised by our Company, aggregating to approximately ₹ 345.86 million ("**Unutilised Proceeds**"), from what was originally proposed as part of the 'Use of Proceeds' section of the Placement Document as detailed below;

Statement of Earlier and Revised Use of Proceeds:

Sr. no.	Particulars	Planned as per the Placement Document	Unutilized as of September 30, 2025	Proposed Change in Use of Proceeds	Revised Use of Proceeds
i)	Funding the capital expenditure requirements for setting up of the new innovation centre at plot bearing number A-309 located at Mahape, MIDC ("Mahape")	360.01	109.58	(109.58) Reallocation of unutilised portion of the Mahape Project to Dahej Project	250.43
ii)	Funding the capital expenditure requirements of our Company for setting up of the new manufacturing facility at village Jolva and Vadadla, Bharuch, Gujarat ("Dahej")	1,619.66	236.28	109.58	1,729.24
iii)	General Corporate Purposes	506.05	-	-	506.05
iv)	Offer related expenses	105.49	-	-	105.49
	Total	2,591.21	345.86	-	2,591.21

FURTHER RESOLVED THAT the timeline for utilization of the proceeds of the Dahej Project be and is hereby revised, such that the said proceeds shall now be utilized on or before **June 30, 2026**, in substitution of and superseding the original timeline stipulated in the Placement Document.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorised on behalf of the Company to do all such acts, deeds matters and things, as it may, in its absolute discretion, deem necessary or desirable or expedient and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval and ratification thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of its powers herein conferred to any committee thereof or to any one or more executives of the Company."

By Order of the Board of Directors
FOR LAXMI ORGANIC INDUSTRIES LIMITED

Sd/-

Aniket Hirpara

Company Secretary and Compliance Officer

Date: October 29, 2025

Place : Mumbai

Notes:

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Act, read with Rule 22 of the Rules stating material facts and reasons for the proposed resolution, is annexed hereto.
2. In compliance with the MCA Circulars, the Postal Ballot Notice is being sent by electronic mode to all those members whose names appear in the Register of Members/List of Beneficial Owners maintained by the Company/ Depositories as on October 31, 2025 ('Cut-off date') and whose e-mail IDs are registered with the Company/ Depositories. For Members who have not registered their e-mail IDs, please follow the instructions given below under these Notes.
3. In accordance with the provisions of the MCA Circulars, Members can vote only through the e-voting process. Members are requested to provide their assent or dissent through e-voting only. Physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot.
4. In compliance with provisions of Section 108 and Section 110 and other applicable provisions of the Act read with the Management Rules, the Company is pleased to offer e-voting facility to all the Members of the Company. For this purpose, the Company has engaged the services of MUFG Intime India Private Limited for facilitating e-voting to enable the Members to cast their votes electronically.
5. Members may please note that the Postal Ballot Notice will also be available on the Company's website at www.laxmi.com, and on the website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in> and filed with National Stock Exchange of India Ltd and BSE Ltd, where the shares of the Company are listed.
6. All the material documents referred to Explanatory Statement, shall be available for inspection through electronic mode from November 7, 2025 to December 6, 2025, basis the request being sent on investors@laxmi.com, mentioning their name, Folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card or Aadhar Card attached to the email.
7. The voting rights of Members shall be in proportion to their shares of the paid-up Equity Share capital of the Company as on Friday, October 31, 2025 being the cut-off date fixed for the purpose.
8. The voting through electronic means will commence on Friday, November 7, 2025 at 9:00 AM and will end on Saturday, December 6, 2025 at 5:00 PM. The e-voting module shall be disabled by MUFG Intime India Private Limited for voting thereafter. Once the vote on a resolution(s) is cast by the member, the member shall not be allowed to change subsequently.
9. A shareholder cannot exercise his/her vote by proxy on a Postal Ballot.
10. The Scrutinizer will submit their report to the Chairman or any other Director or Authorised Person after completion of the scrutiny, and the result of the Postal Ballot voting process will be declared within two working days from the end of voting, i.e. on or before Tuesday, December 9, 2025.
11. Resolution passed by Members with requisite majority, through Postal Ballot, shall be deemed to have been passed at a General Meeting of Members convened on that behalf.
12. The result of the Postal Ballot shall be communicated to all the Stock Exchanges where the Equity Shares of the Company are listed. The Special Resolution, if passed by the requisite majority, shall be deemed to have been passed on December 6, 2025, being the last date specified by the Company for e-voting.
13. Any query in relation to the resolutions proposed to be passed by Postal Ballot may be addressed to or query / grievance with respect to E-Voting <https://instavote.linkintime.co.in>, under **Help** section or send an email to enotices@in.mpms.mufg.com or contact on: - Tel: 022 -4918 6000.
14. Members who have not registered their e-mail addresses so far are requested to register the same so that they can receive all future communications from the Company electronically.

15. Process for registration of e-mail id for obtaining Notice of Postal Ballot.

If your e-mail address is not registered with the Depositories (if shares held in electronic form) / Company (if shares held in physical form), you may register, to receive the Notice of the Postal Ballot by completing the process as under:

i. For Temporary Registration for Demat shareholders:

The Members of the Company holding Equity Shares of the Company in Demat Form and who have not registered their e-mail addresses may temporarily get their e-mail addresses registered with MUFG Intime India Pvt Ltd by clicking the link: https://web.in.mpms.mufig.com/EmailReg/Email_Register.html in their web site <https://in.mpms.mufig.com> at the Investor Services tab by choosing the E mail Registration heading and follow the registration process as guided therein. The members are requested to provide details such as Name, DPID, Client ID/ PAN, mobile number and e-mail id. In case of any query, a member may send an e- mail to RTA at Investor.helpdesk@in.mpms.mufig.com

On submission of the shareholders' details an OTP will be received by the shareholder which needs to be entered in the link for verification.

ii. For Permanent Registration for Demat shareholders:

It is clarified that for permanent registration of e-mail address, the Members are requested to register their e-mail address, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.

16. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote for Postal Ballot.

17. VOTING THROUGH ELECTRONIC MEANS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- Visit URL: <https://eservices.nsdl.com> and click on “Beneficial Owner” icon under “IDeAS Login Section”.
- Click on “Beneficial Owner” icon under “IDeAS Login Section”.
- Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.
- Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- To register, visit URL: <https://eservices.nsdl.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.
- Enter the last 4 digits of your bank account / generate ‘OTP’

- d) Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.



METHOD 2 - NSDL e-voting website

- a) a. Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the "Login" tab available under 'Shareholder/Member' section.
- c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

- a) Visit URL: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
- b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- c) Enter the OTP received on your registered email ID/ mobile number and click on login.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or www.cdslindia.com & click on New System Myeasi Tab.
- b) Enter existing username, Password & click on "Login".
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

- a) Visit URL: <https://www.cdslindia.com>
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- Login to DP website
- After Successful login, user shall navigate through “e-voting” option.
- Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

- Visit URL: <https://instavote.linkintime.co.in> & click on “Login” under ‘SHARE HOLDER’ tab.

- Enter details as under:

- User ID: Enter User ID
- Password: Enter existing Password
- Enter Image Verification (CAPTCHA) Code
- Click “Submit”.

(Home page of e-voting will open.

Follow the process given under “Steps to cast vote for Resolutions”)

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is <u>Event No + Folio no.</u> registered with the Company

Shareholders not registered for INSTAVOTE facility:

- Visit URL: <https://instavote.linkintime.co.in> & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:

- User ID: Enter User ID
- PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
- DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
- Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - Shareholders holding shares in **NSDL form**, shall provide ‘point 4’ above
 - Shareholders holding shares in **physical form** but have not recorded ‘point 3’ and ‘point 4’, shall provide their Folio number in ‘point 4’ above
- Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#\$%*), at least one numeral, at least one alphabet and at least one capital letter).
- Enter Image Verification (CAPTCHA) Code.
- Click “Submit” (You have now registered on InstaVote).
Post successful registration, click on “Login” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is <u>Event No + Folio no.</u> registered with the Company

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
- B. Select ‘View’ icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on “Investor Mapping” tab under the Menu Section
- C. Map the Investor with the following details:
 - 1) ‘Investor ID’ – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 - 2) ‘Investor’s Name - Enter Investor’s Name as updated with DP.
 - 3) ‘Investor PAN’ - Enter your 10-digit PAN.
 - 4) ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report Section”.

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section.
- c) Enter the “Event No.” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d) Enter “16-digit Demat Account No.”.

- e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see "Notification for e-voting".
- c) Select "View" icon for "Company's Name / Event number".
- d) E-voting page will appear.
- e) Download sample vote file from "Download Sample Vote File" tab.
- f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
- g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: <https://instavote.linkintime.co.in>

- Click on "Login" under 'SHARE HOLDER' tab.
- Click "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: <https://instavote.linkintime.co.in>

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

18. Details of Directors seeking re-appointment (pursuant to Regulation 36(3) and 26(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings) is as under:

Name	Dr. Rajeev Vaidya
Date of Birth	January 4, 1958
Date of First Appointment	November 25, 2020
Qualification	B.Tech. in Chemical Engineering from the Indian Institute of Technology, Mumbai, and a PhD from the University of Southern Mississippi
Experience	With a career spanning over 33 years in the chemicals industry and nearly seven years in investment advisory services, Dr. Rajeev Vaidya brings deep technical and strategic expertise. Previously, he held several leadership positions at DuPont Specialty Products USA, LLC, rising from Research Engineer to Global President of the DuPont Building Innovations business.
Remuneration last drawn (including Sitting Fees, if any)	₹2.77 Mn in FY 2024-25
Remuneration proposed to be paid	Dr. Rajeev Vaidya will be eligible to receive sitting fees and commission (within the ceiling limit of 1% of the Net Profit as computed in the manner laid down in Section 198 of the Companies Act, 2013) as approved by the Nomination & Remuneration Committee and Board of Directors from time to time.
Shareholding in Company	NIL
Relationship with other Directors / Key Managerial Personnel	Dr. Rajeev Vaidya is not related to any Board members
No of Meetings of the Board Attended during Financial Year 2025-26	Three (3) Board Meetings .
Other Directorships held as on date of this Notice	Dr. Rajeev Vaidya does not hold directorship in any other companies.
Membership/Chairmanship of Committees of Other Company Boards as on date of this Notice	Dr. Rajeev Vaidya does not hold any chairmanship or membership in any committees of other companies.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“the Act”)

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

ITEM NO. 1

Pursuant to Section 161 of the Companies Act, 2013, and other applicable provisions the Board, at its meeting held on October 29, 2025, re-appointed Dr. Rajeev Vaidya (DIN 05208166) as an Independent Director of the Company for a second term of three (3) years with effect from November 25, 2025, to November 24, 2028 (both days inclusive) subject to the approval of the shareholders through a special resolution.

The Company has received all statutory disclosures / declarations, including:

- (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (“the Appointment Rules”);
- (ii) Intimation in Form DIR 8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act
- (iii) Declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under LODR Regulations
- (iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 that he has not been debarred from holding office of a Director by virtue of any order passed by the SEBI or any other such authority
- (v) Confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge duties as an Independent Director of the Company
- (vi) Confirmation that he is in compliance with Rules 6(1) and 6(2) of the Appointment Rules, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs, and
- (vii) Confirmation that he had not been a partner of a firm that had transactions during the last three financial years with Laxmi Organic Industries Limited or its subsidiaries amounting to 10 (ten) percent or more of its gross turnover.

In the opinion of the Board, Dr. Rajeev Vaidya fulfils the conditions for independence specified in the Act, the Rules made thereunder and the LODR Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company and he is independent of the Management.

The Board noted that Dr. Rajeev Vaidya’s background and experience are aligned to the role and capabilities identified by the NRC and that he is eligible for re-appointment as an Independent Director. The Board was satisfied that the re-appointment is justified due to the following reasons:

- a) **Vast industry experience & global exposure:** 33+ years in chemicals and ~7 years in investment advisory, including leadership roles up to **Global President** at DuPont—bringing multi-geography, multi-business exposure to strategy, operations, and markets.
- b) **Strong technical-to-commercial grounding:** **B.Tech (Chem. Engg., IIT Bombay)** and **Ph.D.**, with a track record of taking R&D to scale—enhancing Board oversight on technology, plant reliability, quality systems, and EHS.
- c) **Strategic and financial acumen:** Deep experience in portfolio management, capital allocation, partnerships/M&A, and risk management—adding rigor to long-term planning and governance.
- d) **Proven Board contribution & independence:** Positive performance in prior term; eligible and independent under the Companies Act/SEBI (LODR); committed to time and the Company’s Code of Conduct.

The resolution seeks the approval of members for the re-appointment of Dr. Rajeev Vaidya as an Independent Director of the Company from November 25, 2025 to November 24, 2028 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and he shall not be liable to retire by rotation.

Brief Profile and other details of Dr. Rajeev Vaidya are provided in the Notes to the Notice pursuant to the provisions of (i) Listing Regulations and (ii) Secretarial Standard on the General Meeting issued by the Institute of Company Secretaries of India.

Dr. Rajeev Vaidya shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other purpose as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings and profit related commission within the limits stipulated under Section 197 of the Act.

Copy of the letter of appointment of Dr. Rajeev Vaidya setting out the terms and conditions of appointment is available for inspection by the Members on the website of the Company.

In compliance with the provisions of Section 149 read with Schedule IV to the Act and Regulation 17 of the LODR Regulations, the approval of the members is sought for the re-appointment of Dr. Rajeev Vaidya as an Independent Director of the Company, as a Special Resolution as set out above.

The Board further considers that Dr. Rajeev Vaidya's association would be of immense benefit to the Company and accordingly the Board of Directors of your Company recommends the passing of the resolution as set out at Item No.1 as a Special Resolution.

Except Dr. Rajeev Vaidya, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No.1.

ITEM NO. 2

Through a Placement Document dated October 10, 2023 ("Placement Document"), the Company successfully raised ₹2,591.21 million by way of a Qualified Institutions Placement ("QIP Issue").

The intended use of proceeds, as disclosed in the Placement Document and in filings with the Stock Exchanges, was as follows:

Sr. no.	Particulars	Planned as per the Placement Document (₹in million)
i)	Funding the capital expenditure requirements for setting up of the new innovation centre at plot bearing number A-309 located at Mahape, MIDC ("Mahape")	360.01
ii)	Funding the capital expenditure requirements of our Company for setting up of the new manufacturing facility at village Jolva and Vadadla, Bharuch, Gujarat ("Dahej")	1,619.66
iii)	General Corporate Purposes	506.05
iv)	Offer related expenses	105.49
	Total	2,591.21

Unutilised Proceeds

In light of the cost savings achieved in the Mahape Project and the completion of its overall project cost, an unutilized balance of ₹109.58 million remains, which is available for reallocation. It is proposed that this unutilised portion be re-allocated towards the Dahej Project, where additional funding is required.

Sr. no.	Particulars	Planned as per the Placement Document	Unutilized as of September 30, 2025	Proposed Change in Use of Proceeds	Revised Use of Proceeds

i)	Funding the capital expenditure requirements for setting up of the new innovation centre at plot bearing number A-309 located at Mahape, MIDC ("Mahape")	360.01	109.58	(109.58) Reallocation of unutilised portion of the Mahape Project to Dahej Project	250.43
ii)	Funding the capital expenditure requirements of our Company for setting up of the new manufacturing facility at village Jolva and Vadadla, Bharuch, Gujarat ("Dahej")	1,619.66	236.28	109.58	1,729.24
iii)	General Corporate Purposes	506.05	-	-	506.05
iv)	Offer related expenses	105.49	-	-	105.49
	Total	2,591.21	345.86	-	2,591.21

Reason for the alteration and change in object:

- The Mahape Project has been completed at a lower cost than originally budgeted, thereby creating an unutilised surplus.
- Re-allocation of the unutilised Mahape balance to the Dahej Project ensures optimal deployment of funds.
- The terms of the Placement Document provide flexibility to the Board to re-allocate unutilised portions of the use of proceeds.

Extending the timeline for the Dahej Project allows sufficient time for efficient and phased deployment of funds, aligned with the project's execution schedule.

Justification for alteration / change in objects

The Board considers it prudent to re-allocate the unutilized amount towards the objects stated below to ensure optimal utilisation of QIP proceeds, accelerate project execution, and maximize long-term returns for members, while supporting the Company's growth plans. This variation does not introduce any new object and remains within the scope disclosed at the time of the QIP.

Amount proposed to be utilised for new objects

No new objects are proposed. The Company seeks only to re-allocate ₹109.58 million (unutilized portion of the **Mahape Project**) to the **Dahej Project**, which already forms part of the QIP objects.

Revised timeline for utilisation of varied objects

It is proposed to revise the timeline for utilisation of the proceeds allocated to the Dahej Project. The proceeds shall now be utilized on or before 30 June 2026, superseding the timeline disclosed in the Placement Document.

Estimated financial impact on earnings and cash flows

Post utilization of the unutilized proceeds, the Company expects an improvement in earnings and operating cash flows over the long term, driven by earlier commissioning/ramp-up and better asset utilisation. There is no adverse impact anticipated on liquidity or leverage, and no change in accounting treatment of the proceeds. The proposed variation ensures optimal deployment of QIP proceeds and enhanced value creation.

Availability of notice/resolution

A copy of the notice and the resolution can be obtained from the Registered Office of the Company during business hours and is also available on the Company's website www.laxmi.com.

Risk factors pertaining to the varied objects

The proposed change involves no new object and does not materially alter the Company's risk profile. Usual project risks—such as execution, regulatory/permitting, supply-chain, and cost-escalation risks—continue to apply and will be managed under existing controls. No additional risk factors are envisaged from this re-allocation.

Accordingly, the Company seeks approval of the members by way of Special Resolution through postal ballot for variation in the terms of the Objects of the Issue as disclosed in the Placement Document.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested, financially or otherwise, in the resolutions set forth in Resolution No. 2 of this Notice except to the extent of their shareholdings in the Company, if any.

**LAXMI ORGANIC INDUSTRIES LTD**

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

Calendar of Events for the Postal Ballot

Sr. No.	Events	Date
1	Date on which consent is given by the Scrutinizer to act as a scrutinizer	October 21, 2025
2	Date of Board resolution authorizing the Company Secretary or any director to be responsible for the entire postal ballot process	October 29, 2025
3	Date of appointment of scrutinizer	October 29, 2025
4	Date of filing intimation to the Stock Exchange about the Postal Ballot	October 29, 2025
5	Specified Date for determining members to whom Postal Ballot Notice	October 31, 2025
6	Date of completion of dispatch of notice	November 5, 2025
	Advertisement in PAS 1 (Format attached)	November 6, 2025
7	Release of an advertisement in newspaper giving the date of completion of dispatch	November 6, 2025
8	E-voting start date	November 7, 2025
9	Last date for E-Voting	December 6, 2025
10	Date on which Resolution will be deemed to be passed	December 6, 2025
11	Last date for submission of report by scrutinizer	December 9, 2025
12	Date of declaration of result of the postal ballot	December 9, 2025
13	Results to be displayed on the Notice Board / Stock Exchange(s)	December 9, 2025
14	Last date of signing of the Minutes book by the chairman	January 7, 2026