Laxmi Organic Industries (Europe) B.V.
Balance Sheet as at March 31, 2026
(All figures are Euros unless otherwise stated)

Particulars	Note no.	March, 2026 (EUR)	March, 2025 (EUR)
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	1	7,130.42	9,824.27
(b) Deferred tax assets (net)	2	2,26,490.84	2,26,490.84
(c) Financial assets			
(i) Others	3	1,55,100.00	80,100.00
		3,88,721.26	**3,16,415.11**
(2) Current Assets			
(a) Inventories	4	24,40,757.40	30,12,119.98
(b) Financial assets			
(i) Trade receivables	5	23,12,745.53	24,70,543.90
(ii) Cash and cash equivalents	6	14,40,141.72	20,44,664.19
(c) Other current assets	7	2,88,758.05	2,98,649.63
		64,82,402.70	**78,25,977.70**
Total Assets		**68,71,123.96**	**81,42,392.81**
EQUITY & LIABILITIES			
Equity			
(a) Equity Share capital	8	20,18,000.00	20,18,000.00
(b) Other Equity	9	21,60,555.15	25,66,104.48
		41,78,555.15	**45,84,104.48**
Liabilities			
(1) Current liabilities			
(a) Financial liabilities			
(ii) Trade payables	10	25,67,397.67	34,53,582.66
(b) Provisions	11	30,847.05	21,430.96
(c) Liabilities for current tax (net)		-	-
(d) Other current liabilities	12	94,324.09	83,274.71
		26,92,568.81	**35,58,288.33**
Total Equity and Liabilities		**68,71,123.96**	**81,42,392.81**

For and on behalf of the Board of Directors
Laxmi Organic Industries (Europe) B.V.

Dr. Rajan Venkatesh
Director

Laxmi Organic Industries (Europe) B.V.
Statement of Profit and Loss for the year ended March 31, 2026
(All figures are Euros unless otherwise stated)

Particulars	Note no.	For The Year ended 31 March 2026	For The Year ended 31 March 2025
Income:			
Revenue from operations (gross)	13	1,67,84,093.28	1,54,72,634.54
Other income	14	-	4,625.50
Total Income (I)		**1,67,84,093.28**	**1,54,77,260.04**
Expenses:			
Purchase of traded goods	15	1,50,33,141.17	1,33,19,927.04
Changes in inventories of Finished Goods,Work in progress and Stock in Trade	16	5,71,362.58	16,13,829.02
Employee benefits expense	17	9,14,600.03	5,02,187.02
Finance cost	18	25,934.36	42,556.88
Depreciation & amortisation	19	4,630.61	4,480.43
Other expenses	20	6,39,973.86	9,00,243.01
Total expenses (II)		**1,71,89,642.61**	**1,63,83,223.40**
Loss before tax (I-II)		**(4,05,549.33)**	**(9,05,963.36)**
Tax expense	21	**-**	**(2,26,490.84)**
1. Current tax		-	-
2. MAT Credit		-	-
3. Deferred tax liability / (asset)		-	(2,26,490.84)
Profit for the year ended from continuing operations		**(4,05,549.33)**	**(6,79,472.52)**

For and on behalf of the Board of Directors
Laxmi Organic Industries (Europe) B.V.

Dr. Rajan Venkatesh
Director

Laxmi Organic Industries (Europe) B.V.

Notes to financial statements for the year ended March 31, 2026

(All figures are Euros unless otherwise stated)

Statement of Changes in Equity

Equity

	As at March 31, 2026		As at March 31, 2025	
Particulars	**Number of Shares**	**Amount in EUR**	**Number of Shares**	**Amount in EUR**
Equity shares of Euro 100 each issued, subscribed and fully paid	180.00	18,000.00	180.00	18,000.00
Preference shares of Euro 20,00,000 issued, subscribed and fully	1.00	20,00,000.00	1.00	20,00,000.00
Balance at the beginning of the reporting period	181.00	20,18,000.00	181.00	20,18,000.00
Changes in equity share capital during the year - issued during the reporting period	-	-	-	-
	181.00	**20,18,000.00**	**181.00**	**20,18,000.00**

Other Equity

Particulars	**Retained Earnings**	**Total**
Balance as at April 01, 2024	**32,45,577.00**	**32,45,577.00**
Opening Balance		
Profit for the year	(6,79,472.52)	(6,79,472.52)
Balance as at 31 March 2025	**25,66,104.48**	**25,66,104.48**
Opening Balance		
Profit for the year	(4,05,549.33)	(4,05,549.33)
Balance as at 31 March 2026	**21,60,555.15**	**21,60,555.15**

For and on behalf of the Board of Directors
Laxmi Organic Industries (Europe) B.V.

Dr. Rajan Venkatesh
Director

Laxmi Organic Industries (Europe) B.V.
Burgemeester Feithplein 11, 2273 BZ Voorburg
Cash flow statement for the year ended March 31, 2026
(All figures are Euros unless otherwise stated)

Statement of cash flows	**For the year ended March, 2026**	**For the year ended March, 2025**
A. Cash flow from operating activities		
Profit before tax for the year	(4,05,549.33)	(9,05,963.36)
Adjustments For:		
Depreciation and amortisation expense	4,630.61	4,480.43
Finance Cost	25,934.36	42,556.88
Provision/ (reversal) of expected credit loss	36,425.00	43,739.00
Sundry balances written back	395.35	1,710.47
Operating profit / (loss) before changes in working capital	**(3,38,164.01)**	**(8,13,476.58)**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	5,71,362.58	16,13,829.02
Trade receivables	1,20,978.02	1,74,260.63
Other assets	(65,108.42)	(62,271.55)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payable	(8,86,184.99)	(14,38,881.34)
Provisions	9,416.09	(54,824.04)
Other liabilities	11,049.38	75,579.71
Working Capital Changes	**(2,38,487.34)**	**3,07,692.43**
Cash generated from operations	**(5,76,651.35)**	(5,05,784.15)
Net income tax (paid) / refunds (net)	-	-
Net cash flow generated from operating activities (A)	**(5,76,651.35)**	**(5,05,784.15)**
B. Cash flow from investing activities		
Capital expenditure on property pant and equipment	(1,936.76)	(655.77)
Net cash flow (used in) investing activities (B)	**(1,936.76)**	**(655.77)**
C. Cash flow from financing activities		
Proceeds/(Repayment) of short term borrowings (net)	-	(803.00)
Bank Charges/Interest paid	(25,934.36)	(42,556.88)
Net cash flow (used in) financing activities (C)	**(25,934.36)**	**(43,359.88)**
Net Increase/(Decrease) In Cash And Cash Equivalents - {A+B+C}	**(6,04,522.47)**	**(5,49,799.80)**
Cash And Cash Equivalents At The Beginning Of The Year	20,44,664.40	25,94,464.20
Cash And Cash Equivalents At The End Of The Year	**14,40,141.93**	**20,44,664.40**
Represented By:		
Bank Balances	14,40,141.72	20,44,664.19

For and on behalf of the Board of Directors
Laxmi Organic Industries (Europe) B.V.

Dr. Rajan Venkatesh
Director