September 18, 2025

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 543277

Dear Sir / Madam,

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Trading Symbol: LXCHEM

Sub: Disclosure (Update on Litigation) as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance of our previous disclosure dated June 16, 2025, we wish to inform you of further developments in the ongoing litigation against Maharashtra State Electricity Distribution Company Limited (MSEDCL).

a. Update on MERC Case No. 137/2025 & IA No. 68/2025:

This is to update you that the Hon'ble Maharashtra Electricity Regulatory Commission (MERC) has passed a Final Order dated September 17, 2025 in Case No. 137/2025 in favour of the Company and directed as under:

- a. The Company's Unit 2 cannot be levied wheeling charges/losses and transmission charges/losses by MSEDCL when availing Open Access (OA) supply from its CPP at Unit 1.
- b. MSEDCL is directed to withdraw the Disconnection Notice dated May 29, 2025 and the Corrigendum Notice dated 4 June 2025 issued for recovery of such charges.
- c. All the bills raised by MSEDCL on Unit 2 from June 2019 to May 2025 are set aside to the extent of wheeling and transmission charges/losses.
- d. MSEDCL must process OA applications of the Petitioner's Units without insisting on arrears towards such charges already billed on Unit 2.

A copy of the above Final Order was received on Wednesday, September 17, 2025 at 21:01 Hours (IST).

b. Update on Special Leave Petition (SLP) (61237 of 2024):

No development in the status. The said SLP is currently pending, and as of the date of this disclosure, no hearing date has been fixed.

The details pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular') is enclosed herewith as 'Annexure – A'.

The aforesaid information is also being placed on the website of the Company.

Kindly take the same on record.

Thanking you,

For Laxmi Organic Industries Limited

Aniket Hirpara

Company Secretary and Compliance Officer

Annexure - A

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| Sr. | Particulars | MERC Petition No. 137/2025 | Special Leave Petition |
|-----|--|--|---|
| No. | | | (SLP) (61237 of 2024) |
| 1 | The details of any change in the status and/or any development in relation to such proceedings | This is to update you that the Hon'ble Maharashtra Electricity Regulatory Commission (MERC) has passed a Final Order in Case No. 137/2025 in favour of the Company and directed as under: | No development in the status. The said SLP is currently pending, and as of the date of this disclosure, no hearing date has been fixed. |
| | | a) The Company's Unit 2 cannot be levied wheeling charges/losses and transmission charges/losses by MSEDCL when availing Open Access (OA) supply from its CPP at Unit 1. b) MSEDCL is directed to withdraw the Disconnection Notice dated May 29, 2025 and the Corrigendum Notice dated 4 June 2025 issued for recovery of such charges. c) All the bills raised by MSEDCL on Unit 2 from June 2019 to May 2025 are set aside to the extent of wheeling and transmission charges/losses. d) MSEDCL must process OA applications of the Petitioner's Units without insisting on arrears towards such charges already billed on Unit 2. | |
| 2 | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings | Not Applicable | Not Applicable |
| 3 | In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity: | Not Applicable | Not Applicable |