September 12, 2025

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Disclosure (Details of Litigation) as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations/ 2015 ("Listing Regulations"), we would like to inform the exchange as under that the Hon'ble Bombay High Court vide judgement dated 11.9.2025, has disposed of a batch of writ petitions filed by various companies (including ours) challenging the validity and vires of the Rule 96(10) of the CGST Rules, 2017, which created challenge for the exporters to use the Advance Authorisation Scheme which allows them to import raw materials without paying Integrated Goods and Services Tax but Rule 96(10) barred them from claiming refund (rebate) of Integrated Goods and Services Tax paid on their final export products. This judgement provides finality on the treatment of IGST refund eligibility, and the Company is reviewing the implications of the judgment on its operations and pending matters.

A copy of the above Final Order was received on Thursday, September 11, 2025 at 20:41 Hours (IST).

The details pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular') is enclosed herewith as **'Annexure – I'**.

The aforesaid information is also being placed on the website of the Company.

Kindly take the same on record.

Thanking you,
For **Laxmi Organic Industries Limited**

HIRPARA ANIKET B
Digitally signed by HIRPARA ANIKET B
Date: 2025.09.12 18:59:48 +05'30'

Aniket Hirpara
Company Secretary and Compliance Officer

Annexure – I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Writ Petition No: 12170 OF 2023
1	The details of any change in the status and/or any development in relation to such proceedings	Hon'ble Bombay High Court vide judgement dated 11.9.2025, has disposed of a batch of writ petitions filed by various companies (including ours) challenging the validity and vires of the Rule 96(10) of the CGST Rules, 2017, which created challenge for the exporters to use the Advance Authorisation Scheme which allows them to import raw materials without paying Integrated Goods and Services Tax but Rule 96(10) barred them from claiming refund (rebate) of Integrated Goods and Services Tax paid on their final export products. The Hon'ble Court acknowledging the omission or repeal of the Rule 96(10) of the CGST Rules via Notification dated 8.10.2024, and in the absence of any saving clauses or the benefit of Section 6 of the General Clauses Act, held that all pending proceedings such as undisposed show cause notices, orders disposing of show cause notices issued after 8.10.2024, or even orders made before 8.10.2024 but not yet finalised due to appeals before the Appellate Authorities or challenges before this Court, thus not constituting "transactions past and closed" are not preserved and will stand lapsed. Further, the Court has quashed and set aside the impugned show cause notices and the impugned orders in original. This judgement provides finality on the treatment of IGST refund eligibility, and the Company is reviewing the implications of the judgment on its operations and pending matters.
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable