

LAXMI ORGANIC INDUSTRIES LTD Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India T +91 22 49104444 E info@laxmi.com W www.laxmi.com

June 16, 2025

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Disclosure (Details of Litigation) as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our earlier disclosures dated October 24, 2024 & May 28, 2025, we wish to inform you of further developments in the ongoing litigation against Maharashtra State Electricity Distribution Company Limited (MSEDCL).

a. Update on Writ Petition (L) No. 14504 of 2025:

This is to update you that the Writ Petition filed by the Company before the Hon'ble Bombay High Court challenging the continued levy of Wheeling Charges, Wheeling Losses, and Transmission Charges and Losses by MSEDCL has been dismissed, with liberty granted to the Company to approach the Maharashtra Electricity Regulatory Commission (MERC) for appropriate relief. Pursuant to the said direction, the Company has approached the Hon'ble Maharashtra Electricity Regulatory Commission (MERC) for appropriate directions. Accordingly, the Company has filed a Petition before MERC, which is registered as Case No. 137/AD/2025 along with Interlocutory Application No. 68/IA/2025.

b. Update on Special Leave Petition (SLP) (Dairy No: 61237 of 2024):

As previously disclosed, MSEDCL has filed a Special Leave Petition (SLP) before the Hon'ble Supreme Court of India challenging the Final Order dated October 24, 2024, passed by the Appellate Tribunal for Electricity (APTEL) in Appeal Nos. 245 of 2018 and 376 of 2018. The said SLP is currently pending, and as of the date of this disclosure, no hearing date has been fixed.

The detailed disclosure as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as 'Annexure – A'.

We shall continue to monitor the matter closely and will keep you informed of any significant developments in due course.

The aforesaid information is also being placed on the website of the Company.

Kindly take the same on record.

Thanking you, For **Laxmi Organic Industries Limited**

Aniket Hirpara Company Secretary and Compliance Officer



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Annexure – A

Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| Sr. No. | Particulars | Writ Petition (L) No. 14504 of 2025 | Special Leave Petition (SLP) (Dairy No: 61237 of 2024) |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The details of any change in the status and/or any development in relation to such proceedings | The writ has been dismissed by the Hon'ble Bombay High Court, with liberty granted to the Company to approach the Maharashtra Electricity Regulatory Commission (MERC) for appropriate relief. Pursuant to the said direction, the Company has approached the Hon'ble Maharashtra Electricity Regulatory Commission (MERC) for appropriate directions. Accordingly, the Company has filed a Petition before MERC, which is registered as Case No. 137/AD/2025 along with Interlocutory Application No. 68/IA/2025. | No development in the status. The said SLP is currently pending, and as of the date of this disclosure, no hearing date has been fixed. |
| 2 | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings | Not Applicable | Not Applicable |
| 3 | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity: | Not Applicable | Not Applicable |