

**Laxmi Organic Industries (Europe) B.V.**  
**Burgemeester Feithplein 11, 2273 BZ Voorburg**  
**Balance Sheet as at March 31, 2025**  
*(All figures are Euros unless otherwise stated)*

Particulars	March, 2025 (EUR)	March, 2024 (EUR)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	9,824.27	13,648.92
(b) Deferred tax assets (net)	2,26,490.84	-
(c) Financial assets		
(i) Others	80,100.00	5,100.00
	<b>3,16,415.11</b>	<b>18,748.92</b>
<b>(2) Current Assets</b>		
(a) Inventories	30,12,119.98	46,25,949.00
(b) Financial assets		
(i) Trade receivables	24,70,543.90	26,90,254.00
(ii) Cash and cash equivalents	20,44,664.19	25,94,464.00
(c) Other current assets	2,98,649.63	3,11,378.08
	<b>78,25,977.70</b>	<b>1,02,22,045.08</b>
<b>Total Assets</b>	<b>81,42,392.81</b>	<b>1,02,40,794.00</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	20,18,000.00	20,18,000.00
(b) Other Equity	25,66,104.48	32,45,577.00
	<b>45,84,104.48</b>	<b>52,63,577.00</b>
<b>Liabilities</b>		
<b>(1) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	803.00
(ii) Trade payables	34,53,582.66	48,92,464.00
(b) Provisions	21,430.96	76,255.00
(c) Liabilities for current tax (net)	-	-
(d) Other current liabilities	83,274.71	7,695.00
	<b>35,58,288.33</b>	<b>49,77,217.00</b>
<b>Total Equity and Liabilities</b>	<b>81,42,392.81</b>	<b>1,02,40,794.00</b>

For and on behalf of  
**Laxmi Organic Industries (Europe) B.V.**

  
 Director
   
 Director

**Laxmi Organic Industries (Europe) B.V.**  
**Burgemeester Feithplein 11, 2273 BZ Voorburg**  
**Statement of Profit and Loss for the period ended March 31, 2025**  
*(All figures are Euros unless otherwise stated)*

Particulars	For The Year ended 31 March 2025	For The Year ended 31 March 2024
<b>Income:</b>		
Revenue from operations (gross)	1,54,72,634.54	1,47,55,192.00
Other income	4,625.50	-
<b>Total Income (I)</b>	<b>1,54,77,260.04</b>	<b>1,47,55,192.00</b>
<b>Expenses:</b>		
Purchase of traded goods	1,33,19,927.04	1,66,64,608.00
Changes in inventories of Finished Goods, Work in progress and Stock in Trade	16,13,829.02	(18,84,048.00)
Employee benefits expense	5,02,187.02	4,12,468.00
Finance cost	42,556.88	57,288.00
Depreciation & amortisation	4,480.43	4,562.00
Other expenses	9,00,243.01	3,27,186.00
<b>Total expenses (II)</b>	<b>1,63,83,223.40</b>	<b>1,55,82,064.00</b>
<b>Loss before tax (I-II)</b>	<b>(9,05,963.36)</b>	<b>(8,26,872.00)</b>
<b>Tax expense</b>	<b>(2,26,490.84)</b>	<b>(1,99,724.00)</b>
1. Current tax	-	-
2. MAT Credit	-	-
3. Deferred tax liability / (asset)	(2,26,490.84)	(1,99,724.00)
<b>Loss for the period from continuing operations</b>	<b>(6,79,472.52)</b>	<b>(6,27,148.00)</b>

For and on behalf of

**Laxmi Organic Industries (Europe) B.V.**

  
Director

  
Director

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Cash flow statement for the year ended March 31, 2025  
(All figures are Euros unless otherwise stated)

Statement of cash flows	For the year ended March, 2025	For the year ended March, 2024
<b>A. Cash flow from operating activities</b>		
Profit before tax for the year	(9,05,963.36)	(8,26,872.00)
<b>Adjustments For:</b>		
Depreciation and amortisation expense	4,480.43	4,562.00
Finance Cost	42,556.88	57,288.00
Provision/ (reversal) of expected credit loss	43,739.00	-
Sundry balances written back	1,710.47	-
<b>Operating profit / (loss) before changes in working capital</b>	<b>(8,13,476.58)</b>	<b>(7,65,022.00)</b>
<b>Changes in working capital:</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Inventories	16,13,829.02	20,46,176.00
Trade receivables	1,74,260.63	68,58,203.00
Financial assets	-	-
Other assets	(62,271.55)	2,26,827.92
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payable	(14,38,881.34)	(33,20,830.00)
Financial liabilities	-	-
Non financial liabilities	-	-
Provisions	(54,824.04)	76,255.00
Other liabilities	75,579.71	(84,232.00)
<b>Working Capital Changes</b>	<b>3,07,692.43</b>	<b>58,02,399.92</b>
<b>Cash generated from operations</b>	<b>(5,05,784.15)</b>	<b>50,37,377.92</b>
Net income tax (paid) / refunds (net)	-	-
<b>Net cash flow generated from operating activities (A)</b>	<b>(5,05,784.15)</b>	<b>50,37,377.92</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on property plant and equipment	(655.77)	(2,747.92)
<b>Net cash flow (used in) investing activities (B)</b>	<b>(655.77)</b>	<b>(2,747.92)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds/(Repayment) of short term borrowings (net)	(803.00)	(36,23,362.00)
Bank Charges/Interest paid	(42,556.88)	(57,288.00)
<b>Net cash flow (used in) financing activities (C)</b>	<b>(43,359.88)</b>	<b>(36,80,650.00)</b>
<b>Net Increase/(Decrease) In Cash And Cash Equivalents - (A+B+C)</b>	<b>(5,49,799.80)</b>	<b>13,53,980.00</b>
Cash And Cash Equivalents At The Beginning Of The Year	25,94,464.00	12,40,484.00
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>20,44,664.20</b>	<b>25,94,464.00</b>
<b>Represented By:</b>		
Bank Balances	20,44,664.19	25,94,464.00

For and on behalf of  
Laxmi Organic Industries (Europe) B.V.


  
 Director Director

Laxmi Organic Industries (Europe) B.V.  
Burgemeester Feithplein 11, 2273 BZ Voorburg  
**Notes to financial statements for the year ended March 31, 2025**  
(All figures are Euros unless otherwise stated)  
**Statement of Changes in Equity**

**8 A Equity**

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of Shares	Amount in EUR	Number of Shares	Amount in EUR
Equity shares of Euro 100 each issued, subscribed and fully paid	180.00	18,000.00	180.00	18,000.00
Preference shares of Euro 20,00,000 issued, subscribed and fully paid	1.00	20,00,000.00	1.00	20,00,000.00
<b>Balance at the beginning of the reporting period</b>	181.00	20,18,000.00	181.00	20,18,000.00
Changes in equity share capital during the year - issued during the reporting period	-	-	-	-
	<b>181.00</b>	<b>20,18,000.00</b>	<b>181.00</b>	<b>20,18,000.00</b>

**9 B Other Equity**

Particulars	Retained Earnings	Total
<b>Balance as at 31 March 2023</b>	<b>38,72,725.00</b>	<b>38,72,725.00</b>
Profit for the year	(6,27,148.00)	(6,27,148.00)
<b>Balance as at 31 March 2024</b>	<b>32,45,577.00</b>	<b>32,45,577.00</b>
<b>Opening Balance</b>		
Profit for the year	(6,79,472.52)	(6,79,472.52)
<b>Balance as at 31 March 2025</b>	<b>25,66,104.48</b>	<b>25,66,104.48</b>

For and on behalf of  
**Laxmi Organic Industries (Europe) B.V.**


  
 Director                      Director