

**LAXMI ORGANIC INDUSTRIES LTD**

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

May 20, 2025

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Sub: Grant of Employee Stock Options as per Laxmi – Employee Stock Option Plan 2024 (“ESOP-2024”)

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on Tuesday, May 20, 2025, has approved grant of Stock options under Laxmi – Employee Stock Option Plan 2024 (“ESOP-2024”) as per details given below:

Sr. No.	Particulars	Details
1.	Brief Details of options granted	Grant of 676,543 stock options to eligible employees, approved by the Nomination and Remuneration Committee of the Board of Directors at its meeting held on May 20, 2025
2.	Whether the scheme is in terms of securities and Exchange Board of India (Share Based Employees Benefits & Sweat Equity) Regulations, 2021	Yes
3.	Total Number of share covered by these options	676,543 Equity Shares (each stock option is convertible into 1 equity share of face value of Rs. 2/- each)
4.	Pricing Formula/Exercise Price	676,543 stock options at exercise price of Rs. 126 per option/per share
5.	Options Vested	676,543
6.	Time within which option may be exercised	5 years
7.	Options Exercised	NA
8.	Money realized by exercise of options	NA
9.	The total number of shares arising as a result of exercise of option	NA
10.	Options lapsed	NA
11.	Variation of terms of options	NA
12.	Brief details of Significant terms	NA
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	NA

We request you to take the above on record.

Thanking you,

For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer

Registered Office: A-22, MIDC, Mahad, Dist. Raigad – 402309, Maharashtra, India +91-2145-232759

CI No: L24200MH1989PLC051736