

**LAXMI ORGANIC INDUSTRIES LTD**

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
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November 20, 2025

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

**National Stock Exchange
Limited**

Exchange Plaza, Bandra Kurla
Complex, Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir/Madam,

Sub: Credit Rating Update

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **CRISIL Ratings Limited ('CRISIL')** has provided a rating update through its communication dated **November 20, 2025**.

Crisil Ratings has revised its outlook on the long-term bank facilities of the Company to 'Negative' from 'Stable' while reaffirming the rating at '**Crisil AA**'. Crisil Ratings has also reaffirmed its '**Crisil A1+**' rating on the short-term bank facilities and commercial paper of the company

Please click on the link below for key rationales behind the above ratings:

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/LaxmiOrganicIndustriesLimited_November%202020_%202025_RR_381966.html

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Laxmi Organic Industries Ltd.

Aniket Hirpara

Company Secretary and Compliance Officer