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NEWS RELEASE

Mumbai, 7th September 2026

Dear Valued Customer,

Crude oil prices have jumped significantly and have already crossed **USD 97/bbl, heading towards the USD 100/bbl mark — a new high in the last 3 months.** Prices of key raw materials, particularly **acetic acid, n-butanol and n-propanol, have increased by USD 100–150/MT since the beginning of September**, while ethanol prices have also firmed up.

Additionally, we are witnessing a significant upsurge in sea freight costs, further adding to the landed cost of imported raw materials. Delays in imported raw material vessel arrivals are affecting supply availability. Looking ahead, **China's Golden Week, a 7-day public holiday commencing October 1, is expected to further curtail export shipments**, potentially resulting in a tighter supply situation through the end of October and into early November 2026.

We **continue to remain under Force Majeure** until the supply chain normalizes, and products are currently available on an **allocation basis**. We are making every effort to optimize available supplies and support our customers to the maximum extent possible under the prevailing circumstances.

In view of these **significant cost pressures and constrained availability of raw materials**, we are revising our prices for the following products with immediate effect:

Product	**Revised Price (₹/Kg)**
Ethyl Acetate	**105**
Acetic Anhydride	**102**
n-Butyl Acetate	**121**
n-Propyl Acetate	**172**

The above prices are applicable on immediate payment terms.

We remain committed to supporting your requirements to the best possible extent and ensuring continuity of supply.