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NEWS RELEASE

Mumbai, 18th August 2026

Dear Valued Customer,

The availability of Acetic Acid continues to remain tight due to frequent delays in the arrival of import vessels following back-to-back typhoons in July and August 2026—first Typhoon Bavi, followed by Typhoon White Dolphin.

We continue to maintain Force Majeure until the supply and connectivity of Acetic Acid stabilize, which is expected to happen in September 2026. Until then, our products will continue to be available on an allocation basis.

Brent crude has once again crossed the USD 90/barrel mark, touching USD 92/barrel today, while the INR has weakened towards 96 against the USD.

The Company continues to take all reasonable measures to mitigate the impact of these disruptions and optimize available supplies.

We appreciate your understanding and cooperation during this challenging period.